



31 August 2018

Dear Prof. James Mirrlees's family:

Shocked by the news that Prof. James Mirrlees, the world-renowned economist, Nobel Prize-winner of economy, our great teacher, and sincere friend, just past away, I, in the name of Northwest University and in my own name at the same time, extend the deepest condolences to you. I am sorry for your loss.

Prof. Mirrlees has made fundamental contributions to the field of microeconomics and was honored the Nobel Memorial Prize in Economy Sciences in 1996. He has established the principles of “moral hazard” and “optimal income taxation”, and founded the economic theory of incentives under asymmetric information especially, which has already become the essential cornerstone of modern economic theory.

Prof. Mirrlees was not only a devoted scientist, but also a rigorous educator who has students all over the world. He paid much more attentions to the study on Chinese economic theories in his late years. and contributed tremendously to the development of Chinese economic theories and the training of Chinese economic talents. Prof. Mirrlees visited Northwest University in 1997 when was awarded the Honorary Professor as well as the Honorary President of NWU. In 2000, he came to visit our university again and then forged an indissoluble bond with



Northwest University. His academic style is still kept vividly in the memories of our teachers and students'. "James Mirrlees is an extremely rigorous and diligent scholar," "except for teaching, he works in his office almost every day. He looks like being immersed in thinking all the time," remarked Weiying Zhang, one of Prof. Mirrlees's students, NWU's distinguished alumni.

We hereby extend our deepest condolences for the death of Prof. James Mirrlees which is a great loss not only to the global economic academia, but also to the human civilization and progress. Prof. Mirrlees' spirit will forever encourage us to untiring struggle for the human science by staying solidarity with one mind and tempering our soul in research work.

May our deepest condolences some comfort in this difficult situation!

Sincere condolences !

Lihong Guo

郭立宏

President of Northwest University